

Risk Appetite



The following is a guide to our target market risk appetite. If you have any business which falls outside of this, or you are unsure of our acceptance, please do contact us to discuss further.

Insurances Offered

- UK Homes (main home and secondary homes)
- Worldwide travel

Age

- Main Home: Age 25 – 79 (applies to the oldest resident of the insured home; the upper age limit is applicable at the start of the policy year).
- Customers 75-79 must be five years claim free.
- Travel: Age 25 – 74 (the upper age limit is applicable at the start of the policy year).

Clients and Occupation

- Clients must be UK domiciled.
- Target occupations are white collar professionals. Please refer to the Occupation RAG for fuller details of our target occupations.

Coverage

- Must insure the general contents of the main home as a minimum, which must be in the UK.

Sum insured

- Minimum sum insured £50,000 of general contents.
- Maximum total sum insured at any one location £5m. We can quote above this amount on an open market basis with our capacity provider. See 'Special Risks' below.
- Normal maximum £250,000 jewellery, but typically no more than 50% of general contents amount.
- Normal maximum single jewellery item £50,000.

Appetite

- Standard construction property risks. We can insure listed properties. Grade II*, Grade I and Grade A will be subject to a full rebuild survey at the client's expense.
- We can offer Extended Replacement Cost for buildings which have been professionally valued within the past five years. This means that we will cover the full cost of rebuilding or repairing any damage, even if it is more than the amount insured. This cover won't apply to any Grade I, Grade II* or Grade A listed building.
- We will not insure thatched properties, but we can consider properties outside of normal standard construction.
- We will only insure properties in flood zone 8 or lower. Properties that have a basement and are in flood zone 5 or higher will be subject to a flood exclusion to the basement and its contents.

- We will not insure primary or secondary homes which are rented out commercially or which are vacant for more than 60 consecutive days per annum.
- We have limited appetite for commercial activity and will not usually insure any property with commercial activity within the main home. Depending on the nature and extent of the commercial use, we may be able to consider further.
- Properties that have previously suffered from subsidence or flood are a decline. We may consider quoting with a full exclusion for subsidence or flood.
- We do not quote for any property that has had an escape of water claim within the past 12 months.

Size of property

- Six bedrooms or less, four bathrooms or less is our target market. We can quote higher than this.

Security

- 5 lever mortice deadlocks (or equivalent) on all final exit doors and window locks on all accessible windows. We can discuss alternative security measures.
- Maintained bells only alarm required if combined general contents, fine art and valuables is £225,000 or more.
- Maintained central station alarm required if combined general contents, fine art and valuables is £350,000 or more.
- Appropriate safe required if jewellery is £125,000 or more (£150,000 if a central station alarm is installed). The minimum cash rating of the safe must be equal to or more than the total jewellery sum insured divided by ten.

Claims

- We will quote for risks with a maximum of two claims in the last five years, with each claim no more than £5,000. We can consider other claims profiles on referral.

Premium

- Minimum premium (home only) £1,300 (including IPT and Underwriting Fee).

Special Risks

- We also provide an open market facility for High and Ultra High Net Worth risks with a location exposure > £5M. Home, travel and Motor cover is provided. This is particularly helpful for brokers who do not have direct access to a high net worth market.